

Evansville Community School District 2016-17 Annual Budget Report

September 28, 2016 – 7:00 p.m.
District Board and Training Center

Board of Education Goals - 2016-2017

- The Board will support the implementation of the Continuous System Improvement Plan to ensure high student achievement and high quality workforce.
- The Board will support the implementation of the Continuous System Improvement Plan to foster positive climate and culture.
- The Board will support the implementation of the Continuous System Improvement Plan to optimize communication and community engagement.
- The Board will support the implementation of the Continuous System Improvement Plan to maximize operations and efficient use of infrastructure.
- The Board will support the implementation of the Continuous System Improvement Plan to promote appropriate use of Technology.

Mission Statement

The Evansville Community School District, in active partnership with families and the community, will provide a positive learning environment that challenges all students to achieve personal excellence and become contributing citizens of the world community.

Vision Statement

Creating a culture of excellence in:

- Academic achievement
- Character development
- Pursuit of arts, athletics, and other activities
- Community engagement
- Highly effective staff



District Profile and The Board of Education

The School District serves all or part of the following communities: City of Evansville, Towns of Center, Magnolia, Janesville, Porter and Union, Rock County, Town of Brooklyn, Green County, and Town of Rutland, Dane County.

District Office Staff

Jerry Roth, District Administrator
Kelly Mosher, District Administrative Assistant
Steve Swanson, Business Manager
Jessie Backes, Business Services Assistant/Receptionist
Nicole Fischer, Payroll/Benefit Specialist
Janessa Katzenberger, Director of Student Services
Alice Murphy, Director of Instruction
Jennifer Hansen, Administrative Assistant
Linda Gard, Technology & Data Specialist
Larry Martin, Technology Manager
Steve Shulta, Director of Buildings & Grounds

School Board Members

Mason Braunschweig, President
Term Expires 2018

Eric Busse, Vice-President
Term Expires 2019

John Rasmussen, Clerk
Term Expires 2017

Melissa Hammann, Treasurer
Term Expires 2017

Keith Hennig, Member
Term Expires 2018

Jane Oberdorf, Member
Term Expires 2019

Sandra Spanton Nelson, Member
Term Expires 2017

Principals

Joanie Dobbs, Levi Leonard Elementary School
Barbara Dorn, Theodore Robinson Intermediate School
Jason Knott, J.C. McKenna Middle School
Scott Everson, Evansville High School
Brian Cashore, Associate High School Principal

2016 Annual Meeting Agenda
Wednesday, September 28, 2016
District Board and Training Center - 7:00 P.M.

1. **Mason Braunschweig, President**
 - (a) Call to Order
 - (b) Election of a Chairperson.

2. **John Rasmussen, Clerk**
 - (a) 2015 Minutes - for historical information only, no action to be taken (pg. 5).

3. **Melissa Hammann, Treasurer**
 - (a) Review of District Debt Service Schedule (pg. 11).

4. **Mason Braunschweig, President, and Steve Swanson, Business Manager**
 - (a) 2016-2017 Budget Presentation and Discussion (pg. 19).
2016-2017 BUDGETS:
 - 1) General Fund 10 Budget (pg. 19).
 - 2) Special Project Funds 21, 23, 27, and 29 Budgets (pg. 19).
 - 3) Debt Service Funds 38 and 39 Budgets (pg.19).
 - 4) Capital Projects Funds 41, 46, 48, and 49 Budgets (pg. 19).
 - 5) Food Service Fund 50 Budget (pg.20).
 - 6) Community Service Fund 80 Budget (pg.20).
 - 7) Package & Cooperative Program Funds 91, 93, and 99 Budgets (pg. 20).

5. **Chairperson, RESOLUTIONS:**

Resolution A - Adoption of Tax Levy

Be it resolved that there shall be levied upon the taxable property of the Evansville Community School District the sum of \$8,370,966.00 for the purpose of funding the operation and maintenance of the public schools as per fund 10, 38, and 39 presented for adoption.

Resolution B - Transportation

Be it resolved that the District be authorized to offer transportation to all students in grades K-8, in the morning only, who reside one half (1/2) mile to two (2) miles from school, from designated pick up points, for the purpose of alleviating traffic congestion around Levi Leonard Elementary, Theodore Robinson Intermediate and J.C. McKenna Middle School.

Resolution C - Salaries of Board Members

Be it resolved that the annual salaries of the school board members be: \$_____ for offices and \$ _____ for members.

Resolution D - Selection Date of Annual Meeting

Be it resolved to grant the Board of Education the flexibility to set the date of the 2017 Annual Meeting between May 15, 2017, and October 31, 2017, at 7:00 pm. under the requirements of Wis Stat. 117.08, 117.09 or 117.27.

6. **Chairperson**

- a. Call of Other New Business or Discussion.
- b. Motion to Adjourn.

All Welcome

The Annual Meeting is the opportunity for citizens to vote on the Evansville Community School District's proposed tax levy for 2016-2017. Information about the levy is included in this Annual Report. We welcome your presence and participation at the meeting.

The Superintendent reports that proper notification of this meeting has been posted in accordance with the open meetings laws of the State of Wisconsin.

ANNUAL SCHOOL DISTRICT MEETING AND BUDGET HEARING

NOTICE IS HEREBY GIVEN to the qualified electors of the Evansville Community School District that the Annual Meeting and Budget Hearing of said school district will be held at 7:00 P.M. on September 28, 2016 in the District Board and Training Center, 340 Fair Street (Door 36), Evansville, Wisconsin. The Annual Meeting will include a hearing on the 2016-2017 budget, adoption of the tax levy, and transaction of other business properly before the Annual Meeting.

Dated this 7th day of September 2016

John Rasmussen, District Clerk

Note, public notice of this meeting given by posting at the District Office, Levi Leonard Elementary School Office, Theodore Robinson Intermediate School Office, J.C. McKenna Middle School Office, High School Office, Evansville School District Web Site: www.evansville.k12.wi.us, and by forwarding the agenda to the Evansville Review, Union Bank & Trust and Eager Free Public Library.

Notice is hereby given that a majority of the Board Members for the Evansville Community School District may be present at the Annual Meeting of the Electors to gather information about subjects over which they have decision-making responsibility. If a majority is present, this constitutes a meeting of the Board Members for the Evansville Community School District, as the applicable statute has been interpreted by the Wisconsin Supreme Court, although the School Board will not take any formal action at this meeting.

Upon reasonable notice, all reasonable efforts will be made to accommodate the needs of people with disabilities through appropriate aids and services. For additional information or to request this service, contact the District Office at 340 Fair Street, 882-3387 or 882-3386. Persons needing more specific information about the agenda items should call 882-3387 or 882-3386 at least 24 hours prior to the meeting.

For Historical Information Only – No Action Required Annual Meeting Minutes – September 30, 2015

The Annual Meeting of the Evansville Community School District was held in the District Board and Training Center on September 30, 2015, at 7:05 pm pursuant to the notice in the Evansville Review and posted throughout the District as required by law.

There were 13 resident voters in attendance at the meeting.

The meeting was called to order by Board President Kathi Swanson.

Ms. Kathi Swanson asked for nominations from the floor to elect a chairman. Mr. John Rasmussen nominated Mr. Bill Hartje. No further nominations. Nominations closed. Mr. Hartje ran the meeting.

Motion by Mr. Scott Everson, seconded by Mr. Mason Braunschweig, moved to grant the Board of Education the flexibility to set the date of the 2016 annual meeting between May 15, 2016, and October 31, 2016, at 7:00 pm under the requirements of WIS STAT. 117.08, 117.09 or 117.27. Motion carried, unanimously.

Motion by Mr. John Rasmussen, seconded by Ms. Sandi Spanton Nelson that the Board of Education officers and members' salaries remain the same salary for the 2015-2016 term of office. Motion carried, unanimously.

Treasurer Mr. Mason Braunschweig presented the Debt Service Schedule and referred questions to Ms. Doreen Treuden, Business Manager.

Ms. Doreen Treuden, Business Manager, presented and discussed a supplemental budget hearing document.

Ms. Doreen Treuden presented the 2015-2016 preliminary budget, and reviewed the General Fund 10, Special Project Funds 21, 23, 27, and 29, Debt Service Funds 38 and 39, Capital Projects Funds 41, 46, 48, and 49, Food Service Fund 50, Community Service Fund 80, and Package & Cooperative Program Funds 91, 93, and 99 Budgets.

Motion by Mr. Scott Everson, seconded by Ms. Kelly Mosher, moved that there be and hereby is levied and assessed against the taxable property both real and personal, within the confines of the Evansville Community School District, to be raised during the coming year taxes in the amount of \$9,100,467 including \$3,233,992 for debt service. Motion carried, unanimously.

There being no other business, motion by Mr. Eric Busse, seconded by Mr. Mason Braunschweig, moved to adjourn the meeting. Motion carried, unanimously.

Meeting adjourned at 7:20 pm.

Respectfully submitted, Clerk John Rasmussen

EVANSVILLE COMMUNITY SCHOOL DISTRICT
2015-16 School Board Meeting History
Annual School District Meeting
Wednesday, September 28, 2016

The Board of Education met on the second and last Wednesday of each month. The second meeting of the month was to work on Committee work of Budget, Policy, and Board Development. The Board held twenty regular meetings, five special meetings, and two meetings of the electors throughout the year.

In July 2015:

- MEP Associates, LLC, presented the study results of the High School Geothermal System
- 2014-2015 Health and Nursing Services Report shared
- Donation of backstop to the Varsity Baseball field from Baseball Youth of Evansville received
- Donation of new Middle School scoreboard from UB&T received
- Laude System in grades 9-12 implemented
- Approved the transfer of funds from the General Fund 10 Fund Balance to the Fund 46 Long-Term Capital Improvement Trust Fund, not accessible to be spent until July 1, 2020

In August 2015:

- Back to School Days held for all students in the District
- The 2015-2016 Student Academic Standards presented and approved
- Approved the interim salary parameters of \$38,000 to \$48,000 for hiring teaching staff until the compensation model completed
- Middle School Student Council students shared information on the State WASC State Conference that they hosted
- Approved the building of a softball press box and accepted donations of \$5,000 from the Sports Boosters and \$2,000 from Greenwood State Bank

In September 2015:

- Welcomed High School Student Board Representatives, Sydney Michael and Emmeline Roth
- Approved purchase of polo shirts for all staff, requested by the Climate and Culture CSI Committee
- Approved anonymous donation of \$5,000 for softball facility upgrades
- Withdrew the District property insurance coverage from the Local Government Property Insurance Fund
- Annual meeting held
- New staff introduced to the Board of Education

In October 2015:

- Resignation accepted of Board President, Kathi Swanson, effective October 31 and Member, Amanda Koenecke, effective November 6
- Approved revised budgets and total tax levy including debt of \$8,936,405
- Approved the use of up to \$428,658.24 of General Fund 10 balance to offset General Fund 10 budget expenses

In November 2015:

- Approved rolling contract extension to 2017-2018 for District Administrator, Mr. Roth
- Veterans Day program held for community at the high school
- Appointed Derek Allen and Jane Oberdorf to fill vacant terms of Board Members, Swanson and Koenecke

In December 2015:

- Presentation on Levi Leonard Little Blue (PBIS) Positive Behavioral Intervention and Supports
- Discussion of potential summer school program for summer of 2016
- Approved 2015-2016 salary increase of 1.5% for all support staff
- Approved the Support Staff Compensation Model
- Approved new high school courses: Music Appreciation 1, Show Choir, and Vocal Jazz
- Approved the 2016-2017 School Calendar

In January 2016:

- Bus accident on Hwy 14
- Teachers spoke on Meet and Confer Compensation Meetings
- Approved Resolution authorizing the issuance and sale of General Obligation Funding Bonds, Series 2016
- Approved 2015-2016 salary increase of 1.5% for food service and custodian's/cleaners workers
- Approved rollover contracts for Principals, Business Manager, and Associate Principal/Athletic Director
- 2016 summer school program approved
- Financial Retreat held

In February 2016:

- Parents/Business Owners spoke on bus transportation to Little Tweets Child Care
- 2016-2017 4K Handbook presented
- Approved bus transportation for students who attend Little Tweets Child Care Center at no cost to the families for the 2015-2016 school year
- Open Enrollment applications from February 1 – April 29, 2016

In March 2016:

- Students in grades K-2 read to School Board members
- Approved the 2016-2017 proposed staff hiring

In April 2016:

- TRIS presented on implementation of TRIS CARES (Cooperation, Assertion, Responsibility, Empathy and Self-Control)
- Board were in agreement on the purchase of two vehicles for the District
- Approved to accept the Insurance Committee recommendation for a 3.5% increase in the current health insurance plan
- Approved not charging for co-and extra-curricular student fees
- A donation of \$2,500 towards a set of basketball backboards on the playground from Evansville Athletes and Youth Syndicate was accepted
- Approved \$6,000 donation towards Agriscience classroom tables from the FFA Alumni
- Approved 2015-2016 1.5% salary increases for Administrators, Director of Building & Grounds, and Technology Manager

In May 2016:

- Approved the EEA Compensation Model
- Discussion of Teacher Compensation Model and Base Wage
- Approved Math Curriculum related referendum purchases up to \$75,000
- Approved 6-12 Spanish Curriculum related referendum purchases

In June 2016:

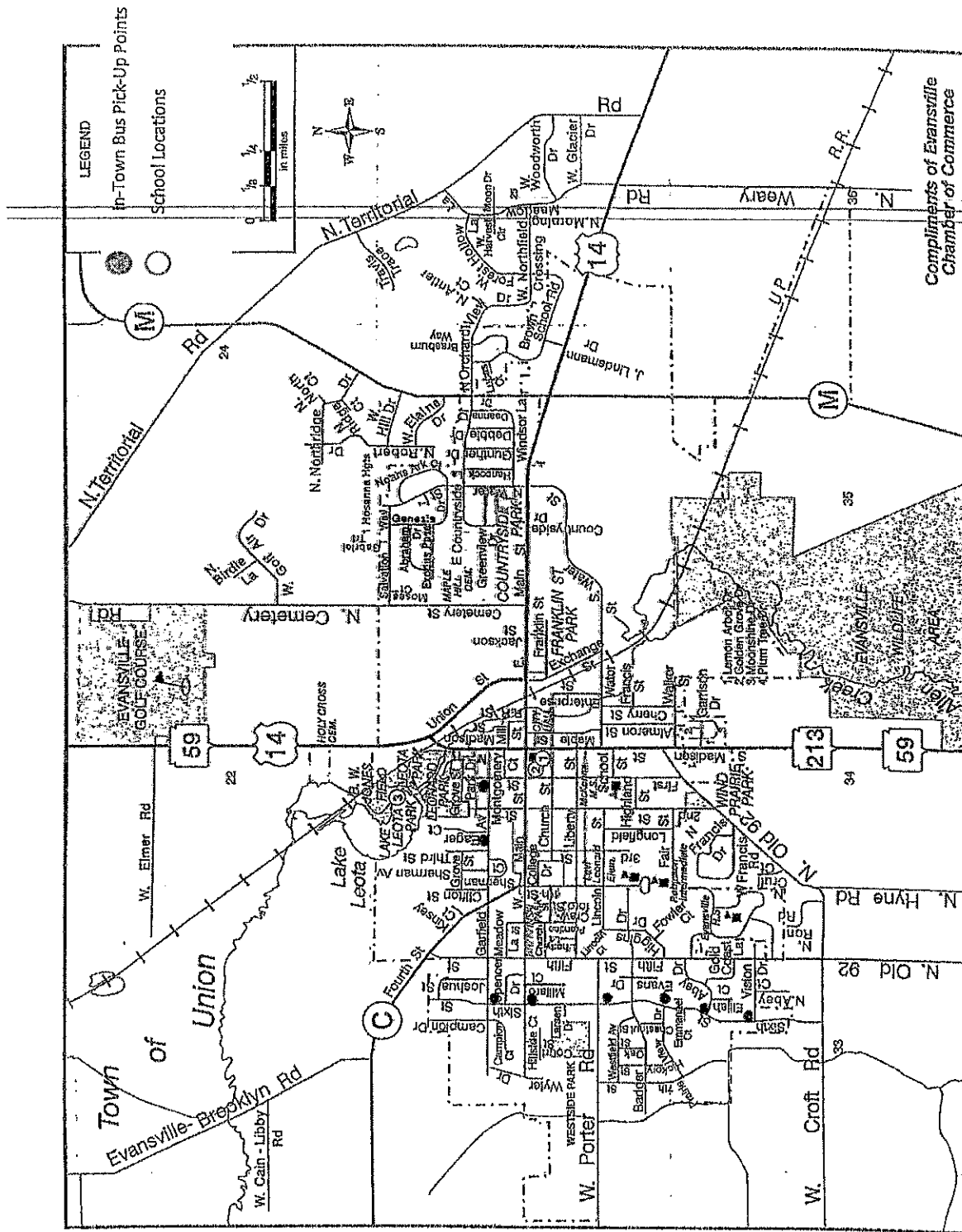
- Approved Business Manager, Doreen Treuden's, resignation, effective 8/28/16
- Approved special meeting of the Electors to authorize transportation services from common pick-up points, in the morning only, to all students in grades K-8 who reside between 0.5 mile and 2.0 miles from school, in order to alleviate traffic congestion around Levi Leonard Elementary, Theodore Robinson Intermediate and JC McKenna Middle School
- Approved Food Service Compensation Model
- Approved 2016-2018 Ringhand Brothers, Inc. Transportation Contract
- Approved 2017 Band/Choir trip to New York
- Approved transportation for students who attend Little Tweets Child Care Center LLC, at no cost to the families, beginning with the 2016-2017 school year
- Hired Business Manager, Steven Swanson
- Approved contract with Teachers On Call (T.O.C.), contingent on legal counsel's review and approval
- Approved preliminary 2016-2017 budget
- Approved K-12 Literacy Program Resources referendum purchases

Most months, updates were shared on the Evansville Education Foundation, Insurance Committee, Employee Staff Compensation Committees, Continuous System Improvement (CSI) Plan Sub-Committee's, and policies were reviewed. Staff contracts and resignations were approved when necessary, and monthly reconciliation reports and bills were approved.

Committees that were posted and met throughout the year:

- Insurance Committee, six meetings
- Teachers Compensation Committee, five meetings
- Food Service Compensation Committee, seven meetings
- Custodian Compensation Committee, eight meetings
- Policy Committee, ten meetings
- Employee Handbook Committee, three meetings

Resolution B - Transportation



West Side: AM ONLY

- 6th Street/Vision Street
- 6th Street/Abey Drive
- 6th Street/Prairie View
- 6th Street/Porter Road
- 6th Street/Main Street
- 6th Street/Garfield Avenue

East Side: AM ONLY

- Garfield Avenue/Eager Court
- Garfield Avenue/First Street
- Maple Street/Church Street
- Maple Street/Water Street

Should The Compensation For School Board Members Be Increased?

Below is a listing of the latest school board compensation for districts that belong to the Rock Valley North Athletic Conference school districts.

COMPENSATION

| DISTRICT | PRESIDENT | CLERK | TREASURER | MEMBERS | REGULAR MEETINGS PER MONTH |
|------------|-----------|----------|-----------|----------|---|
| East Troy | 2,000 | 2,000 | 2,000 | 2,000 | 1 |
| Edgerton | 500 | 500 | 500 | 300 | 2; + \$40 per meeting attended |
| Jefferson | 1,150 | 1,000 | 1,150 | 1,000 | 2 |
| McFarland | 3,244.80 | 3,244.80 | 3,244.80 | 3,244.80 | 2 |
| Whitewater | 0 | 0 | 0 | 0 | 1; paid \$15/meeting (ranges from \$0 - \$1,291, they turn in time cards) |
| AVERAGE | 1,378.96 | 1,348.96 | 1,378.96 | 1,308.96 | |
| EVANSVILLE | \$ 1,600 | \$ 1,600 | \$ 1,600 | \$ 1,500 | 2 |

EVANSVILLE COMMUNITY SCHOOL DISTRICT
DEBT SERVICE BUDGET/TAX LEVY SCHEDULE

| CALENDAR YEAR DUE | 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 |
|---------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------|
| DUE | PAYMENT AMT | PAYMENT AMT | PAYMENT AMT | PAYMENT AMT | PAYMENT AMT | PAYMENT AMT |
| 4/1 | \$ 2,840,000 | \$ 2,900,000 | \$ 2,975,000 | \$ 1,815,000 | \$ 1,855,000 | \$ - |
| 4/1 | 138,725 | 110,325 | 81,325 | 36,700 | 18,550 | 0 |
| 10/1 | 110,325 | 81,325 | 36,700 | 18,550 | 0 | 0 |
| Total Fund 39 Levy | \$ 3,089,050 | \$ 3,091,650 | \$ 3,093,025 | \$ 1,870,250 | \$ 1,873,550 | \$ - |

| Fund 38 GO Bonds | 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 |
|---------------------------|-------------------|-------------------|-------------------|-------------------|------------------|-------------|
| DUE | PAYMENT AMT | PAYMENT AMT | PAYMENT AMT | PAYMENT AMT | PAYMENT AMT | PAYMENT AMT |
| 4/1 | \$ 115,000 | \$ 125,000 | \$ 135,000 | \$ 145,000 | \$ 80,000 | \$ - |
| 4/1 | 14,603 | 12,088 | 9,197 | 5,906 | 2,100 | 0 |
| 10/1 | 12,088 | 9,197 | 5,906 | 2,100 | 0 | 0 |
| Total Fund 38 Levy | \$ 141,691 | \$ 146,285 | \$ 150,103 | \$ 153,006 | \$ 82,100 | \$ - |

Total Debt Service Levy 3,230,741 3,237,935 3,243,128 2,023,256 1,955,650 0

| FISCAL YEAR AMTS DUE | 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 |
|-------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------|
| DUE | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET |
| Fund 39 - Series 2016 Interest Due | \$ 138,725 | \$ 110,325 | \$ 81,325 | \$ 36,700 | \$ 18,550 | \$ - |
| Fund 38 - GO Bonds Interest Due | 14,603 | 12,088 | 9,197 | 5,906 | 2,100 | 0 |
| Fund 39 - Series 2016 Principal Due | 2,840,000 | 2,900,000 | 2,975,000 | 1,815,000 | 1,855,000 | 0 |
| Fund 38 - GO Bonds Principal Due | 115,000 | 125,000 | 135,000 | 145,000 | 80,000 | 0 |
| Fund 39 - Series 2016 Interest Due | 138,725 | 110,325 | 81,325 | 36,700 | 18,550 | 0 |
| Fund 38 - GO Bonds Interest Due | 14,603 | 12,088 | 9,197 | 5,906 | 2,100 | 0 |
| Total Fund 39 | \$ 3,117,450 | \$ 3,120,650 | \$ 3,137,650 | \$ 1,888,400 | \$ 1,892,100 | \$ - |
| Total Fund 38 | 144,206 | 149,176 | 153,394 | 156,812 | 84,200 | 0 |
| Total Debt Service Budget | \$ 3,261,656 | \$ 3,269,826 | \$ 3,291,044 | \$ 2,045,212 | \$ 1,976,300 | \$ - |

**EVANSVILLE COMMUNITY SCHOOL DISTRICT
FIVE YEAR HISTORY
OF
BASIC FACTS**

| Fact | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 | Projected 2016-17 |
|--------------------------------------|----------------|----------------|----------------|----------------|----------------|------------------------------|
| Fund 10 Operating Budget | 19,049,777 | 18,309,669 | 18,319,540 | 19,313,946 | 19,983,046 | 20,679,132 |
| Debt Service Levy | 2,473,479 | 2,815,507 | 2,962,973 | 3,084,892 | 3,233,992 | 3,230,741 |
| Total Tax Levy | 7,819,655 | 7,924,649 | 8,129,843 | 9,067,471 | 8,936,405 | 8,370,966 |
| Equalized Value (TIF Out) | 672,116,085 | 655,610,396 | 661,105,278 | 665,791,207 | 677,096,035 | 677,310,205 |
| Mill Rate | 11.63 | 12.09 | 12.30 | 13.62 | 13.20 | 12.36 |
| Equalization Aid | 11,753,976 | 11,937,386 | 11,975,385 | 11,844,485 | 12,411,106 | 13,226,000 |
| Teachers (F.T.E.) | 148.8 | 140.0 | 140.44 | 143.68 | 143.68 | 142.85 |
| *Total Employees | 360 | 385 | 373 | 313 | 313 | 307 |

*Substitutes not included as of 2014-2015

EVANSVILLE STUDENT ENROLLMENT HISTORY

| <u>Year</u> | <u>Pre-K</u> | <u>4K</u> | <u>5K</u> | <u>1</u> | <u>2</u> | <u>3</u> | <u>4</u> | <u>5</u> | <u>6</u> | <u>7</u> | <u>8</u> | <u>9</u> | <u>10</u> | <u>11</u> | <u>12</u> | <u>Total</u> | <u>%</u> |
|-----------------|--------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------|--------------|
| <u>*2016-17</u> | <u>9</u> | <u>126</u> | <u>102</u> | <u>131</u> | <u>100</u> | <u>145</u> | <u>120</u> | <u>129</u> | <u>143</u> | <u>149</u> | <u>139</u> | <u>142</u> | <u>142</u> | <u>138</u> | <u>134</u> | <u>1,849</u> | <u>6.76%</u> |
| 2015-16 | 9 | 122 | 102 | 131 | 100 | 145 | 120 | 129 | 137 | 149 | 139 | 142 | 142 | 138 | 134 | 1,839 | 7.11% |
| 2014-15 | 8 | 126 | 126 | 96 | 143 | 126 | 126 | 139 | 149 | 137 | 134 | 147 | 133 | 129 | 139 | 1,732 | 0.87% |
| 2013-14 | 12 | 104 | 104 | 145 | 118 | 121 | 147 | 144 | 138 | 134 | 142 | 144 | 130 | 138 | 100 | 1,717 | -2.28% |
| 2012-13 | 16 | 145 | 145 | 122 | 122 | 152 | 140 | 138 | 139 | 144 | 141 | 137 | 144 | 99 | 118 | 1,757 | -1.01% |
| 2011-12 | 20 | 124 | 124 | 126 | 143 | 142 | 136 | 138 | 143 | 140 | 136 | 151 | 105 | 128 | 143 | 1,775 | -0.73% |
| 2010-11 | 17 | 131 | 131 | 148 | 144 | 138 | 134 | 144 | 144 | 133 | 146 | 115 | 126 | 141 | 127 | 1,788 | -1.00% |
| 2009-10 | 17 | 148 | 148 | 154 | 130 | 141 | 151 | 144 | 126 | 146 | 107 | 134 | 154 | 123 | 131 | 1,806 | -1.37% |
| 2008-09 | 17 | 146 | 146 | 130 | 139 | 156 | 147 | 130 | 146 | 112 | 135 | 161 | 134 | 133 | 145 | 1,831 | 1.78% |
| 2007-08 | 20 | 126 | 126 | 140 | 151 | 145 | 128 | 140 | 112 | 133 | 150 | 156 | 136 | 144 | 118 | 1,799 | -1.42% |
| 2006-07 | 21 | 134 | 134 | 156 | 144 | 132 | 144 | 110 | 133 | 151 | 137 | 148 | 157 | 119 | 139 | 1,825 | 5.49% |
| 2005-06 | 20 | 139 | 139 | 141 | 130 | 144 | 106 | 121 | 142 | 132 | 135 | 160 | 124 | 134 | 102 | 1,730 | 2.85% |
| 2004-05 | 12 | 126 | 126 | 135 | 138 | 107 | 116 | 139 | 131 | 137 | 151 | 128 | 142 | 98 | 122 | 1,682 | 0.90% |
| 2003-04 | 15 | 127 | 127 | 145 | 106 | 112 | 134 | 130 | 131 | 151 | 118 | 144 | 108 | 122 | 124 | 1,667 | 1.71% |

*Projected

9/12/2016

EVANSVILLE COMMUNITY SCHOOL DISTRICT
GENERAL FUND BALANCE HISTORY

| <u>Fiscal Year</u> | <u>Fund 10 Expenditures</u> | <u>Fund 10 Balance</u> | <u>Fund Balance %</u> |
|--------------------|-----------------------------|------------------------|-----------------------|
| 2002-03 | \$ 13,121,801.95 | \$ 617,902.00 | 4.71% |
| 2003-04 | \$ 13,726,966.23 | \$ 775,113.50 | 5.65% |
| 2004-05 | \$ 14,661,947.04 | \$ 901,404.15 | 6.15% |
| 2005-06 | \$ 15,446,541.03 | \$ 984,898.81 | 6.38% |
| 2006-07 | \$ 16,221,792.28 | \$ 1,756,899.65 | 10.83% |
| 2007-08 | \$ 17,336,965.84 | \$ 2,018,618.82 | 11.64% |
| 2008-09 | \$ 18,305,597.05 | \$ 2,020,806.28 | 11.04% |
| 2009-10 | \$ 18,621,682.79 | \$ 2,189,046.00 | 11.76% |
| 2010-11 | \$ 19,174,734.58 | \$ 2,320,093.95 | 12.10% |
| 2011-12 | \$ 18,592,432.26 | \$ 2,162,992.30 | 11.63% |
| 2012-13 | \$ 17,929,491.92 | \$ 2,507,926.58 | 13.99% |
| 2013-14 | \$ 18,979,861.46 | \$ 2,578,322.49 | 13.58% |
| 2014-15 | \$ 19,314,973.87 | \$ 2,616,424.22 | 13.55% |
| 2015-16* | \$ 20,009,057.71 | \$ 2,360,344.12 | 11.80% |
| 2016-17** | \$ 20,691,131.39 | \$ 2,019,808.82 | 9.76% |

Determination of an appropriate Fund Balance is strictly a local matter.

The DPI makes no recommendation regarding the amount a district should have as its Fund Balance, except that a district may not budget for or maintain a deficit in it's General Fund.

ECSD GENERAL FUND BALANCE POLICY 662.3

The Evansville Community School District Board of Education recognizes the need for carrying an operating reserve in the General Fund to:

1. Provide adequate working capital sufficient to meet the District's cash-flow requirements, thus minimizing any cash-flow (short-term) borrowing during the annual operating cycle;
2. Function as a safeguard to Fund unanticipated expenses that the District might incur; and
3. Demonstrate fiscal responsibility resulting in a higher credit rating, which will help to reduce District borrowing costs.

In recognition of these needs, the Board shall strive to develop a District budget which, will add sufficient Funds each year to the Fund 10 Fund Balance. The Board's goal for the unreserved designated Fund Balance shall be between 9-18% at fiscal year end.

*Unaudited

**Budget - not actual

WISCONSIN UNIFORM FINANCIAL ACCOUNTING REQUIREMENTS

| | | | | | | |
|------------|------|-----------|----------|--------|----------|---------|
| KEY | Fd | T | Loc | Obj | Func | Prj |
| | Fund | R=Revenue | Location | Source | Function | Project |
| | | E=Expense | | Object | | |

| FUND | |
|------|------------------|
| 10 | General |
| 20 | Special Projects |
| 30 | Debt Service |
| 40 | Capital Projects |
| 50 | Food Service |
| 90 | Cooperative |

| LOCATIONS | |
|-----------|---------------------|
| 000 | District |
| 100 | Elementary School |
| 200 | Middle School |
| 300 | Intermediate School |
| 400 | High School |

| SOURCES - REVENUES | |
|--------------------|---|
| 200 | Local - Tax |
| 300 | Transit between Districts - Open Enrollment |
| 500 | Transit from Intermediates - CESA |
| 600 | State |
| 700 | Federal |
| 800 | Borrowing Proceeds |
| 900 | Other |

| OBJECTS - EXPENSES | |
|--------------------|------------------------|
| 100 | Salaries |
| 200 | Benefits |
| 300 | Purchased Services |
| 400 | Non-Capital - Supplies |
| 500 | Capital - Equipment |
| 600 | Debt |
| 700 | Insurance |
| 800 | Transfers |
| 900 | Other |

| FUNCTIONS | |
|-----------|---|
| 110000 | Undifferentiated Curriculum |
| 120000 | Regular Curriculum |
| 130000 | Vocational Curriculum |
| 140000 | Physical Curriculum |
| 150000 | Special Education |
| 160000 | Extra and Co-Curricular |
| 170000 | Other Specials |
| 200000 | Pupil Services |
| 220000 | Instructional Staff Services (Staff Development and Libraries) |
| 230000 | General Administration |
| 240000 | School Administration |
| 250000 | Business Administration (Utilities, B&G, HR, Transp., Food Service) |
| 260000 | Central Services (Technology) |
| 270000 | Insurance |
| 280000 | Debt |
| 290000 | Other (Retirees) |
| 410000 | Transfers between Funds |
| 430000 | Open Enrollment |
| 490000 | Other |

| Fd | T | Loc | Obj | Func | Prj | Src | 2014-15 FY Activity | 2015-16 FY Activity | 2016-17 Revised Budget |
|----|---|-----|-----|-------|-----|--------------------------------|------------------------|------------------------|---------------------------|
| -- | R | --- | 21- | ----- | --- | TAXES | 5,997,498.02 | 5,712,080.61 | 5,162,176.00 |
| -- | R | --- | 27- | ----- | --- | SCHOOL ACTIVITY INCOME | 37,065.91 | 39,031.77 | 35,000.00 |
| -- | R | --- | 28- | ----- | --- | INTEREST ON INVESTMENTS | 14,587.00 | 15,856.65 | 15,000.00 |
| -- | R | --- | 29- | ----- | --- | OTHER REVENUE FROM LOCAL SOURC | 133,447.02 | 91,433.28 | 31,000.00 |
| -- | R | --- | 2-- | ----- | --- | REVENUE FROM LOCAL SOURCES | 6,182,597.95 | 5,858,402.31 | 5,243,176.00 |
| -- | R | --- | 31- | ----- | --- | TRANSIT OF AIDS WITHIN WIS | 18,188.00 | 8,004.00 | 7,905.00 |
| -- | R | --- | 34- | ----- | --- | PAYMENT FOR SERVICES | 384,957.64 | 434,530.80 | 451,452.00 |
| -- | R | --- | 3-- | ----- | --- | INTER-DISTRICT TRANSFERS IN WI | 403,145.64 | 442,534.80 | 459,357.00 |
| -- | R | --- | 51- | ----- | --- | TRANSIT OF AIDS | 429.29 | 1,257.00 | 3,631.59 |
| -- | R | --- | 5-- | ----- | --- | REV FROM INTERMEDIATE SOURCES | 429.29 | 1,257.00 | 3,631.59 |
| -- | R | --- | 61- | ----- | --- | STATE AID | 368,523.17 | 372,640.65 | 557,637.50 |
| -- | R | --- | 62- | ----- | --- | GENERAL STATE AID | 11,844,485.00 | 12,411,106.00 | 13,226,000.00 |
| -- | R | --- | 63- | ----- | --- | SPECIAL PROJECT GRANT | 16,400.00 | 136,949.00 | 166,900.00 |
| -- | R | --- | 65- | ----- | --- | SAGE FUNDS | 260,755.42 | 234,540.95 | 234,540.00 |
| -- | R | --- | 66- | ----- | --- | DNR AID | 11,151.29 | 9,792.15 | 10,000.00 |
| -- | R | --- | 69- | ----- | --- | OTHER REVENUE FROM STATE SOURC | 13,117.00 | 13,251.00 | 12,409.00 |
| -- | R | --- | 6-- | ----- | --- | REVENUE FROM STATE SOURCES | 12,514,431.88 | 13,178,279.75 | 14,207,486.50 |
| -- | R | --- | 73- | ----- | --- | SPECIAL PROJECT GRANTS | 27,689.82 | 27,360.21 | 53,000.00 |
| -- | R | --- | 75- | ----- | --- | REVENUE FROM FEDERAL SOURCES | 143,942.00 | 145,992.00 | 150,945.00 |
| -- | R | --- | 78- | ----- | --- | FEDERAL AID | 15,362.00 | 0.00 | 0.00 |
| -- | R | --- | 7-- | ----- | --- | REVENUE FROM FEDERAL SOURCES | 186,993.82 | 173,352.21 | 203,945.00 |
| -- | R | --- | 96- | ----- | --- | ADJUSTMENTS | 17,342.79 | 39,285.42 | 30,000.00 |
| -- | R | --- | 97- | ----- | --- | REFUND OF DISBURSEMENTS | 33,008.22 | 50,688.61 | 198,000.00 |
| -- | R | --- | 99- | ----- | --- | MISCELLANEOUS REVENUE | 15,126.01 | 9,177.51 | 5,000.00 |
| -- | R | --- | 9-- | ----- | --- | OTHER SOURCES OF REVENUE | 65,477.02 | 99,151.54 | 233,000.00 |
| -- | - | --- | --- | ----- | --- | GENERAL FUND | 19,353,075.60 | 19,752,977.61 | 20,350,596.09 |

| | | | | | | | 2014-15 | 2015-16 | 2016-17 |
|----|---|-----|-----|--------|-----|-----------------------------|--------------|--------------|----------------|
| Fd | T | Loc | Obj | Func | Prj | Obj | FY Activity | FY Activity | Revised Budget |
| 10 | E | --- | 1-- | 11---- | --- | SALARIES | 128,363.61 | 128,924.80 | 125,155.59 |
| 10 | E | --- | 2-- | 11---- | --- | EMPLOYEE BENEFITS | 41,356.44 | 41,027.53 | 41,241.86 |
| 10 | E | --- | --- | 11---- | --- | UNDIFFERENTIATED CURRICULUM | 169,720.05 | 169,952.33 | 166,397.45 |
| 10 | E | --- | 1-- | 12---- | --- | SALARIES | 5,166,020.53 | 5,195,197.53 | 5,329,380.45 |
| 10 | E | --- | 2-- | 12---- | --- | EMPLOYEE BENEFITS | 2,117,218.59 | 2,134,579.24 | 2,182,082.24 |
| 10 | E | --- | 3-- | 12---- | --- | PURCHASED SERVICES | 236,662.89 | 509,667.80 | 568,150.00 |
| 10 | E | --- | 4-- | 12---- | --- | NON-CAPITAL OBJECTS | 172,022.79 | 151,135.20 | 367,829.46 |
| 10 | E | --- | 9-- | 12---- | --- | OTHER OBJECTS | 4,980.46 | 8,756.92 | 15,218.00 |
| 10 | E | --- | --- | 12---- | --- | REGULAR CURRICULUM | 7,696,905.26 | 7,999,336.69 | 8,462,660.15 |
| 10 | E | --- | 1-- | 13---- | --- | SALARIES | 541,900.62 | 543,454.20 | 556,032.97 |
| 10 | E | --- | 2-- | 13---- | --- | EMPLOYEE BENEFITS | 211,936.12 | 212,727.09 | 221,287.11 |
| 10 | E | --- | 3-- | 13---- | --- | PURCHASED SERVICES | 7,975.56 | 6,710.00 | 4,450.00 |
| 10 | E | --- | 4-- | 13---- | --- | NON-CAPITAL OBJECTS | 38,975.72 | 40,440.13 | 45,012.28 |
| 10 | E | --- | 5-- | 13---- | --- | CAPITAL OBJECTS | 4,159.00 | 8,160.22 | |
| 10 | E | --- | 9-- | 13---- | --- | OTHER OBJECTS | 565.00 | 445.00 | 1,453.25 |
| 10 | E | --- | --- | 13---- | --- | VOCATIONAL CURRICULUM | 805,512.02 | 811,936.64 | 828,235.61 |
| 10 | E | --- | 1-- | 14---- | --- | SALARIES | 459,020.19 | 471,012.53 | 476,540.39 |
| 10 | E | --- | 2-- | 14---- | --- | EMPLOYEE BENEFITS | 149,097.05 | 149,279.69 | 153,564.62 |
| 10 | E | --- | 3-- | 14---- | --- | PURCHASED SERVICES | | 155.00 | |
| 10 | E | --- | 4-- | 14---- | --- | NON-CAPITAL OBJECTS | 8,226.41 | 9,984.42 | 8,500.00 |
| 10 | E | --- | 9-- | 14---- | --- | OTHER OBJECTS | 165.00 | 396.26 | 60.00 |
| 10 | E | --- | --- | 14---- | --- | PHYSICAL CURRICULUM | 616,508.65 | 630,827.90 | 638,665.01 |
| 10 | E | --- | 1-- | 16---- | --- | SALARIES | 178,977.23 | 185,442.63 | 187,175.50 |
| 10 | E | --- | 2-- | 16---- | --- | EMPLOYEE BENEFITS | 22,251.82 | 22,538.56 | 26,663.22 |
| 10 | E | --- | 3-- | 16---- | --- | PURCHASED SERVICES | 37,621.70 | 30,760.43 | 32,010.00 |
| 10 | E | --- | 4-- | 16---- | --- | NON-CAPITAL OBJECTS | 20,336.41 | 17,394.48 | 22,830.00 |
| 10 | E | --- | 9-- | 16---- | --- | OTHER OBJECTS | 12,806.76 | 7,386.22 | 21,772.00 |
| 10 | E | --- | --- | 16---- | --- | COACHING | 271,993.92 | 263,522.32 | 290,450.72 |
| 10 | E | --- | 1-- | 17---- | --- | SALARIES | 116,532.45 | 115,983.58 | 117,724.27 |
| 10 | E | --- | 2-- | 17---- | --- | EMPLOYEE BENEFITS | 32,894.03 | 33,168.27 | 33,546.97 |
| 10 | E | --- | 3-- | 17---- | --- | PURCHASED SERVICES | 17.48 | 735.00 | 600.00 |
| 10 | E | --- | 4-- | 17---- | --- | NON-CAPITAL OBJECTS | 1,826.84 | 7,868.44 | 11,338.59 |
| 10 | E | --- | 9-- | 17---- | --- | OTHER OBJECTS | 2,585.74 | 1,974.26 | 1,390.00 |
| 10 | E | --- | --- | 17---- | --- | OTHER SPECIAL NEEDS | 153,856.54 | 159,729.55 | 164,599.83 |
| 10 | E | --- | 1-- | 21---- | --- | SALARIES | 285,326.65 | 283,553.26 | 322,167.59 |
| 10 | E | --- | 2-- | 21---- | --- | EMPLOYEE BENEFITS | 99,052.05 | 100,799.02 | 111,218.62 |
| 10 | E | --- | 3-- | 21---- | --- | PURCHASED SERVICES | 2,342.14 | 1,474.64 | 4,217.00 |
| 10 | E | --- | 4-- | 21---- | --- | NON-CAPITAL OBJECTS | 3,450.40 | 4,625.86 | 8,246.00 |
| 10 | E | --- | 9-- | 21---- | --- | OTHER OBJECTS | 442.17 | 1,584.00 | 348.00 |
| 10 | E | --- | --- | 21---- | --- | PUPIL SERVICES | 390,613.41 | 392,036.78 | 446,197.21 |
| 10 | E | --- | 1-- | 22---- | --- | SALARIES | 210,000.90 | 312,475.83 | 319,144.27 |
| 10 | E | --- | 2-- | 22---- | --- | EMPLOYEE BENEFITS | 60,392.22 | 71,038.60 | 71,931.00 |
| 10 | E | --- | 3-- | 22---- | --- | PURCHASED SERVICES | 78,089.66 | 70,088.64 | 107,568.48 |
| 10 | E | --- | 4-- | 22---- | --- | NON-CAPITAL OBJECTS | 64,780.05 | 71,074.26 | 75,594.00 |
| 10 | E | --- | 5-- | 22---- | --- | CAPITAL OBJECTS | 10,680.13 | 11,757.00 | 8,000.00 |
| 10 | E | --- | 9-- | 22---- | --- | OTHER OBJECTS | 10,973.10 | 5,632.58 | 29,947.00 |

| Fd | T | Loc | Obj | Func | Prj | Obj | 2014-15 | 2015-16 | 2016-17 |
|----|---|-----|-----|--------|-----|--------------------------------|---------------|---------------|----------------|
| | | | | | | | FY Activity | FY Activity | Revised Budget |
| 10 | E | --- | 3-- | 23---- | --- | PURCHASED SERVICES | 89,161.58 | 86,566.24 | 81,125.00 |
| 10 | E | --- | 4-- | 23---- | --- | NON-CAPITAL OBJECTS | 19,776.43 | 26,415.82 | 35,262.00 |
| 10 | E | --- | 9-- | 23---- | --- | OTHER OBJECTS | 4,620.89 | 4,454.76 | 7,500.00 |
| 10 | E | --- | --- | 23---- | --- | GENERAL ADMINISTRATION | 585,825.61 | 591,419.72 | 607,341.68 |
| 10 | E | --- | 1-- | 24---- | --- | SALARIES | 553,239.48 | 586,253.76 | 624,519.83 |
| 10 | E | --- | 2-- | 24---- | --- | EMPLOYEE BENEFITS | 189,227.08 | 204,323.64 | 230,547.40 |
| 10 | E | --- | 3-- | 24---- | --- | PURCHASED SERVICES | 588.73 | 820.00 | 1,000.00 |
| 10 | E | --- | 4-- | 24---- | --- | NON-CAPITAL OBJECTS | 70,304.13 | 74,506.13 | 71,350.00 |
| 10 | E | --- | 9-- | 24---- | --- | OTHER OBJECTS | 7,507.49 | 12,125.67 | 7,530.00 |
| 10 | E | --- | --- | 24---- | --- | SCHOOL BUILDING ADMINISTRATION | 820,866.91 | 878,029.20 | 934,947.23 |
| 10 | E | --- | 1-- | 25---- | --- | SALARIES | 681,154.45 | 710,088.00 | 741,597.28 |
| 10 | E | --- | 2-- | 25---- | --- | EMPLOYEE BENEFITS | 261,215.26 | 252,375.30 | 274,617.92 |
| 10 | E | --- | 3-- | 25---- | --- | PURCHASED SERVICES | 1,884,462.73 | 1,950,841.96 | 2,075,950.00 |
| 10 | E | --- | 4-- | 25---- | --- | NON-CAPITAL OBJECTS | 145,261.90 | 129,931.68 | 176,593.00 |
| 10 | E | --- | 5-- | 25---- | --- | CAPITAL OBJECTS | 45,708.49 | 49,573.00 | 20,000.00 |
| 10 | E | --- | 9-- | 25---- | --- | OTHER OBJECTS | 2,863.00 | 2,440.41 | 3,050.00 |
| 10 | E | --- | --- | 25---- | --- | BUSINESS ADMINISTRATION | 3,020,665.83 | 3,095,250.35 | 3,291,808.20 |
| 10 | E | --- | 1-- | 26---- | --- | SALARIES | 96,510.05 | 101,423.44 | 105,476.19 |
| 10 | E | --- | 2-- | 26---- | --- | EMPLOYEE BENEFITS | 35,465.38 | 35,767.57 | 37,294.57 |
| 10 | E | --- | 3-- | 26---- | --- | PURCHASED SERVICES | 106,203.70 | 79,754.61 | 106,070.26 |
| 10 | E | --- | 4-- | 26---- | --- | NON-CAPITAL OBJECTS | 224,172.93 | 611,576.82 | 431,029.43 |
| 10 | E | --- | 5-- | 26---- | --- | CAPITAL OBJECTS | 283,991.25 | | |
| 10 | E | --- | 9-- | 26---- | --- | OTHER OBJECTS | 495.00 | 595.00 | 1,110.00 |
| 10 | E | --- | --- | 26---- | --- | CENTRAL SERVICES | 746,838.31 | 829,117.44 | 680,980.45 |
| 10 | E | --- | 3-- | 27---- | --- | PURCHASED SERVICES | 2,246.27 | 3,163.62 | 2,346.39 |
| 10 | E | --- | 7-- | 27---- | --- | INSURANCE | 150,511.20 | 187,628.00 | 198,398.00 |
| 10 | E | --- | --- | 27---- | --- | INSURANCE AND JUDGMENTS | 152,757.47 | 190,791.62 | 200,744.39 |
| 10 | E | --- | 6-- | 28---- | --- | DEBT RETIREMENT | 171,179.62 | 190,301.63 | 80,798.79 |
| 10 | E | --- | --- | 28---- | --- | DEBT SERVICES | 171,179.62 | 190,301.63 | 80,798.79 |
| 10 | E | --- | 2-- | 29---- | --- | EMPLOYEE BENEFITS | 311,001.89 | 251,913.40 | 276,685.06 |
| 10 | E | --- | --- | 29---- | --- | OTHER SUPPORT SERVICES | 311,001.89 | 251,913.40 | 276,685.06 |
| 10 | E | --- | 8-- | 41---- | --- | OPERATING TRANSFERS OUT | 2,184,281.76 | 2,177,029.95 | 2,284,812.86 |
| 10 | E | --- | --- | 41---- | --- | INTERFUND & INTERGOVN TRANSFER | 2,184,281.76 | 2,177,029.95 | 2,284,812.86 |
| 10 | E | --- | 3-- | 43---- | --- | PURCHASED SERVICES | 779,675.68 | 828,844.06 | 723,622.00 |
| 10 | E | --- | --- | 43---- | --- | GENERAL TUITION PAYMENTS | 779,675.68 | 828,844.06 | 723,622.00 |
| 10 | E | --- | 9-- | 49---- | --- | OTHER OBJECTS | 1,854.88 | 6,951.22 | |
| 10 | E | --- | --- | 49---- | --- | OTHER NON-PROGRAM TRANSACTIONS | 1,854.88 | 6,951.22 | |
| 1- | - | --- | --- | ----- | --- | GENERAL FUND | 19,314,973.87 | 20,009,057.71 | 20,691,131.39 |

September, 2016

**Evansville Community School District
Budget Publication 2016-2017**

Required Published Budget Summary Format

Notice is hereby given to the qualified electors of the Evansville Community School District that the budget hearing will be held in the District Board and Training Center, 340 Fair Street on the 28th day of September, 2016 at 7:00 p.m. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District's office at 340 Fair Street, Evansville, WI 53536.

Date: September 8, 2016 - John Rasmussen, District Clerk

| GENERAL FUND | Audited 2014-15 | Unaudited 2015-16 | Budget 2016-17 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 2,578,322.49 | 2,616,424.22 | 2,360,344.12 |
| Ending Fund Balance | 2,616,424.22 | 2,360,344.12 | 2,019,808.82 |
| REVENUES & OTHER FINANCING SOURCES | | | |
| Transfers-In (Source 100) | 0.00 | 0.00 | 0.00 |
| Local Sources (Source 200) | 6,182,597.95 | 5,858,402.31 | 5,243,176.00 |
| Inter-district Payments (Source 300 + 400) | 403,145.64 | 442,534.80 | 459,357.00 |
| Intermediate Sources (Source 500) | 429.29 | 1,257.00 | 3,631.59 |
| State Sources (Source 600) | 12,514,431.88 | 13,178,279.75 | 14,207,486.50 |
| Federal Sources (Source 700) | 186,993.82 | 173,352.21 | 203,945.00 |
| All Other Sources (Source 800 + 900) | 65,477.02 | 99,151.54 | 233,000.00 |
| TOTAL REVENUES & OTHER FINANCING SOURCES | 19,353,075.60 | 19,752,977.61 | 20,350,596.09 |
| EXPENDITURES & OTHER FINANCING USES | | | |
| Instruction (Function 100 000) | 9,714,496.44 | 10,035,305.43 | 10,551,008.77 |
| Support Services (Function 200 000) | 6,634,665.11 | 6,960,927.05 | 7,131,687.76 |
| Non-Program Transactions (Function 400 000) | 2,965,812.32 | 3,012,825.23 | 3,008,434.86 |
| TOTAL EXPENDITURES & OTHER FINANCING USES | 19,314,973.87 | 20,009,057.71 | 20,691,131.39 |

| SPECIAL PROJECTS FUND | Audited 2014-15 | Unaudited 2015-16 | Budget 2016-17 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 38,232.64 | 26,271.88 | 186,127.83 |
| Ending Fund Balance | 26,271.88 | 186,127.83 | 186,127.83 |
| REVENUES & OTHER FINANCING SOURCES | 3,411,205.50 | 3,595,926.97 | 3,535,679.81 |
| EXPENDITURES & OTHER FINANCING USES | 3,423,166.26 | 3,436,071.02 | 3,535,679.81 |

| DEBT SERVICE FUND | Audited 2014-15 | Unaudited 2015-16 | Budget 2016-17 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 425,013.21 | 369,849.35 | 169,399.23 |
| Ending Fund Balance | 369,849.35 | 169,399.23 | 138,483.97 |
| REVENUES & OTHER FINANCING SOURCES | 3,086,789.92 | 16,102,545.17 | 3,230,741.00 |
| EXPENDITURES & OTHER FINANCING USES | 3,141,953.78 | 16,302,995.29 | 3,261,656.26 |

| CAPITAL PROJECTS FUND | Audited 2014-15 | Unaudited 2015-16 | Budget 2016-17 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 0.00 | 114,305.18 | 114,561.22 |
| Ending Fund Balance | 114,305.18 | 114,561.22 | 114,561.22 |
| REVENUES & OTHER FINANCING SOURCES | 0.00 | 256.04 | 0.00 |
| EXPENDITURES & OTHER FINANCING USES | 0.00 | 0.00 | 0.00 |

| FOOD SERVICE FUND | Audited 2014-15 | Unaudited 2015-16 | Budget 2016-17 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 29,620.97 | 5,707.74 | 57,324.18 |
| Ending Fund Balance | 5,707.74 | 57,324.18 | 57,324.18 |
| REVENUES & OTHER FINANCING SOURCES | 641,833.31 | 640,802.99 | 629,052.91 |
| EXPENDITURES & OTHER FINANCING USES | 665,746.54 | 589,186.55 | 629,052.91 |

| COMMUNITY SERVICE FUND | Audited 2014-15 | Unaudited 2015-16 | Budget 2016-17 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 0.00 | 0.00 | 0.00 |
| Ending Fund Balance | 0.00 | 0.00 | 0.00 |
| REVENUES & OTHER FINANCING SOURCES | 0.00 | 0.00 | 0.00 |
| EXPENDITURES & OTHER FINANCING USES | 0.00 | 0.00 | 0.00 |

| PACKAGE & COOPERATIVE PROGRAM FUND | Audited 2014-15 | Unaudited 2015-16 | Budget 2016-17 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 4,212.83 | 4,212.83 | 4,212.83 |
| Ending Fund Balance | 4,212.83 | 4,212.83 | 4,212.83 |
| REVENUES & OTHER FINANCING SOURCES | 0.00 | 0.00 | 0.00 |
| EXPENDITURES & OTHER FINANCING USES | 0.00 | 0.00 | 0.00 |

Total Expenditures and Other Financing Uses

| ALL FUNDS | Audited 2014-15 | Unaudited 2015-16 | Budget 2016-17 |
|---|----------------------------|------------------------------|---------------------------|
| GROSS TOTAL EXPENDITURES -- ALL FUNDS | 26,545,840.45 | 40,337,310.57 | 28,117,520.37 |
| Interfund Transfers (Source 100) - ALL FUNDS | 2,184,281.76 | 2,177,029.95 | 2,284,812.86 |
| Refinancing Expenditures (FUND 30) | 0.00 | 12,862,336.80 | 0.00 |
| NET TOTAL EXPENDITURES -- ALL FUNDS | 24,361,558.69 | 25,297,943.82 | 25,832,707.51 |
| PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR | | 3.84% | 2.11% |

PROPOSED PROPERTY TAX LEVY

| FUND | Audited 2014-15 | Unaudited 2015-16 | Budget 2016-17 |
|--|----------------------------|------------------------------|---------------------------|
| General Fund | 5,981,177.00 | 5,702,413.00 | 5,140,225.00 |
| Referendum Debt Service Fund | 2,948,948.00 | 3,092,448.00 | 3,089,050.00 |
| Non-Referendum Debt Service Fund | 135,944.00 | 141,544.00 | 141,691.00 |
| Capital Expansion Fund | 0.00 | 0.00 | 0.00 |
| Community Service Fund | 0.00 | 0.00 | 0.00 |
| TOTAL SCHOOL LEVY | 9,066,069.00 | 8,936,405.00 | 8,370,966.00 |
| PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR | | -1.43% | -6.33% |

**EQUALIZED PROPERTY VALUES
TAX LEVY PER MUNICIPALITY**

2012-2013

| County | District | Equalized Value | % | Amount of Tax Levy |
|------------------------|---------------|-----------------------|---------------|---------------------|
| Dane | T. Rutland | 750,324.00 | 0.1 | 9,069.49 |
| Green | T. Brooklyn | 10,570,283.00 | 1.6 | 127,767.63 |
| Rock | C. Evansville | 308,928,100.00 | 47.1 | 3,734,148.85 |
| Rock | T. Center | 62,945,498.00 | 9.6 | 760,849.72 |
| Rock | T. Janesville | 34,889,908.00 | 5.3 | 421,729.55 |
| Rock | T. Magnolia | 48,631,776.00 | 7.4 | 587,833.51 |
| Rock | T. Porter | 39,067,211.00 | 6.0 | 472,222.44 |
| Rock | T. Union | 149,827,296.00 | 22.9 | 1,811,027.95 |
| District Totals | | 655,610,396.00 | 100.00 | 7,924,649.14 |

2013-2014

| County | District | Equalized Value | % | Amount of Tax Levy |
|------------------------|---------------|-----------------------|---------------|---------------------|
| Dane | T. Rutland | 724,109.00 | 0.1 | 8,904.62 |
| Green | T. Brooklyn | 10,122,277.00 | 1.5 | 124,477.18 |
| Rock | C. Evansville | 310,572,600.00 | 47.0 | 3,819,219.97 |
| Rock | T. Center | 67,161,710.00 | 10.2 | 825,911.06 |
| Rock | T. Janesville | 34,168,198.00 | 5.2 | 420,178.29 |
| Rock | T. Magnolia | 47,663,794.00 | 7.2 | 586,138.36 |
| Rock | T. Porter | 39,199,217.00 | 5.9 | 482,046.49 |
| Rock | T. Union | 151,493,373.00 | 22.9 | 1,862,967.03 |
| District Totals | | 661,105,278.00 | 100.00 | 8,129,843.00 |

2014-2015

| County | District | Equalized Value | % | Amount of Tax Levy |
|------------------------|---------------|-----------------------|---------------|---------------------|
| Dane | T. Rutland | 744,826.00 | 0.1 | 10,143.85 |
| Green | T. Brooklyn | 9,588,283.00 | 1.5 | 130,583.70 |
| Rock | C. Evansville | 309,075,700.00 | 47.0 | 4,209,330.07 |
| Rock | T. Center | 67,839,923.00 | 10.2 | 923,918.08 |
| Rock | T. Janesville | 35,268,904.00 | 5.2 | 480,330.41 |
| Rock | T. Magnolia | 48,937,234.00 | 7.2 | 666,480.64 |
| Rock | T. Porter | 42,040,615.00 | 5.9 | 572,554.96 |
| Rock | T. Union | 152,295,722.00 | 22.9 | 2,074,129.29 |
| District Totals | | 665,791,207.00 | 100.00 | 9,067,471.00 |

2015-2016

| County | District | Equalized Value | % | Amount of Tax Levy |
|------------------------|---------------|-----------------------|---------------|---------------------|
| Dane | T. Rutland | 782,160.00 | 0.1% | 10,323.05 |
| Green | T. Brooklyn | 9,718,789.00 | 1.4% | 128,269.89 |
| Rock | C. Evansville | 322,915,500.00 | 47.7% | 4,261,882.42 |
| Rock | T. Center | 67,402,460.00 | 10.0% | 889,586.78 |
| Rock | T. Janesville | 35,555,540.00 | 5.3% | 469,266.82 |
| Rock | T. Magnolia | 48,266,989.00 | 7.1% | 637,034.25 |
| Rock | T. Porter | 41,756,927.00 | 6.2% | 551,113.57 |
| Rock | T. Union | 150,697,670.00 | 22.3% | 1,988,928.22 |
| District Totals | | 677,096,035.00 | 100.0% | 8,936,405.00 |

2016-2017*

| County | District | Equalized Value | % | Amount of Tax Levy |
|-----------------|----------|-----------------------|---------------|---------------------|
| District | | 677,310,205.00 | 100.00 | 8,370,966.00 |

* Amounts are estimates - not final until October 14th